

UnipolSai Assicurazioni S.p.A.
Registered Office in Bologna, Via Stalingrado 45 - Share Capital €1,996,129,451.62 fully paid-up
Tax Identification Number and Bologna Companies' Register Number 00818570012
Company entered in the Register of Insurance Companies under No. 1.00006
Subject to the management and coordination of Unipol Gruppo Finanziario S.p.A.
and belonging to the Unipol Insurance Group, entered under No. 046 of the Register of Insurance Groups

EXTRACT OF NOTICE OF SPECIAL SHAREHOLDERS' MEETINGS
(pursuant to Article 125-bis, paragraph 1 of Legislative Decree No. 58/1998)

NOTICE OF SPECIAL MEETING OF HOLDERS OF CLASS B SAVINGS SHARES

Holders of UnipolSai Assicurazioni S.p.A. Class B Savings Shares are hereby invited to attend the Special Meeting convened in a single call on 27 January 2015, at 10:00 am at the Villa Cicogna Conference Centre, Via Palazzetti 1N, San Lazzaro di Savena (Bologna), in order to resolve on the following

AGENDA

1. Approval, pursuant to Article 146, paragraph 1, letter b) of Legislative Decree No. 58 of 24 February 1998, of resolution of the Extraordinary Shareholders' Meeting of the Company concerning the mandatory conversion of Class B Savings Shares, as well as Class A Savings Shares, into Ordinary Shares of the Company and the relative amendment of Articles 6, 7, 8, 27 and 31 of the Company By-Laws. Related and consequent resolutions.

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NOTICE OF SPECIAL MEETING OF HOLDERS OF CLASS A SAVINGS SHARES

Holders of UnipolSai Assicurazioni S.p.A. Class A Savings Shares are hereby invited to attend the Special Meeting convened in a single call on 27 January 2015 at 3:00 pm - and in any case after the Special Meeting of Holders of Class B Savings Shares called for the same day - at the Villa Cicogna Conference Centre, Via Palazzetti 1N, San Lazzaro di Savena (Bologna), in order to resolve on the following

AGENDA

1. Approval, pursuant to Article 146, paragraph 1, letter b) of Legislative Decree No. 58 of 24 February 1998, of resolution of the Extraordinary Shareholders' Meeting of the Company concerning the mandatory conversion of Class A Savings Shares, as well as Class B Savings Shares, into Ordinary Shares of the Company and the relative amendment of Articles 6, 7, 8, 27 and 31 of the Company By-Laws. Related and consequent resolutions.

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Participation and representation at the Shareholders' Meeting

Entitlement to attend the respective Shareholders' Meetings and exercise voting rights must be certified by a notice issued to the Company by an authorized intermediary, in accordance with its accounting records, in favour of the party entitled to vote.

This notice must be issued by the intermediary based on evidence at the record date (16 January 2015), corresponding to the seventh trading day prior to the date of the Shareholders' Meeting.

All entitled parties may be represented at the Shareholders' Meeting by proxy granted in accordance with the law. The Company has appointed Computershare S.p.A. as the representative to which proxies may be granted with voting instructions by means of specific forms provided for the purpose.

The forms to be used to grant proxy will be available on the Company website (www.unipolsai.com under the section *Governance/Shareholders' Meetings/Meetings January 2015*) and will be sent to any requesting parties calling 800077331 or 011 0923200.

Documentation and information

Further information and detailed instructions on the rights that may be exercised by Shareholders are available on the Company website www.unipolsai.com under the section *Governance/Shareholders' Meetings/Meetings January 2015*.

The reports of the Board of Directors on the proposed resolutions on the items on the agenda of the Special Meeting of Holders of Class B Savings Shares and the Special Meeting of Holders of Class A Savings Shares respectively, will be made available to the public at the registered office and published on the Company website www.unipolsai.com under the section *Governance/Shareholders' Meetings/Meetings January 2015*, as well as on the website of the centralized storage mechanism www.1info.it by 6 January 2015.

Bologna, 2 December 2014

Chairman of the Board of Directors
Fabio Cerchiai