

**Bologna, 31 December 2016**

**NOTICE OF CHANGE IN SHARE CAPITAL AND PUBLICATION OF UPDATED BYLAWS**

UnipolSai Assicurazioni S.p.A. (“UnipolSai”, the “Company” or the “Incorporating Company”) announces that, following the effectiveness of the merger by incorporation of Dialogo S.p.A. in liquidation (“Dialogo”), into the Company on the date hereof, 1,931 new UnipolSai ordinary shares having the same characteristics as the outstanding ordinary shares were issued for the benefit of the shareholders of Dialogo other than the Incorporating Company.

The statement of change in share capital, together with the updated Bylaws, was filed with the Companies’ Register of Bologna on the date hereof.

The table below shows the current composition of the fully subscribed and paid-up share capital of UnipolSai, including the previous share capital.

	<i>Current Share Capital</i>			<i>Previous Share Capital</i>		
	<i>Euro</i>	<i>Shares</i>	<i>Nom. val. per share</i>	<i>Euro</i>	<i>Shares</i>	<i>Nom. val. per share</i>
Total including:	2,031,456,338.00	2,829,717,372	Shares without nominal value	2,031,454,951.73	2,829,715,441	Shares without nominal value
Ordinary shares (regular dividend): current coupon number: 7	2,031,456,338.00	2,829,717,372	Shares without nominal value	2,031,454,951.73	2,829,715,441	Shares without nominal value

Lastly, we inform you that the updated Bylaws are available to the public, in accordance with current legislation, in the authorized storage system eMarket Storage ([www.emarketstorage.com](http://www.emarketstorage.com)) and on the Company’s website [www.unipolsai.com](http://www.unipolsai.com) – Section Governance/Corporate Governance System/Bylaws.

**Contacts**

**Unipol Group Press Office**  
 Fernando Vacarini  
 Tel. +39/051/5077705  
[pressoffice@unipolsai.it](mailto:pressoffice@unipolsai.it)

**Barabino & Partners**  
 Massimiliano Parboni  
[m.parboni@barabino.it](mailto:m.parboni@barabino.it)  
 Tel. +39/335/8304078  
 Giovanni Vantaggi  
[g.vantaggi@barabino.it](mailto:g.vantaggi@barabino.it)  
 Tel. +39/328/8317379

**Unipol Group Investor Relations**  
 Adriano Donati  
 Tel. +39/051/5077933  
[investor.relations@unipolsai.it](mailto:investor.relations@unipolsai.it)

Follow us on  <https://www.linkedin.com/company/unipol-gruppo>  [https://twitter.com/UnipolGroup\\_PR](https://twitter.com/UnipolGroup_PR)

**UnipolSai Assicurazioni S.p.A.**

UnipolSai Assicurazioni S.p.A. is the insurance company of the Unipol Group, Italian leader in Non-Life Business, in particular in vehicle liability insurance.

Also active in Life Business, UnipolSai has a portfolio of over 10 million customers and holds a leading position in the national ranking of insurance groups with a direct income amounting to approximately €14bn, of which €7.3bn in Non-Life Business and €6.7bn in Life Business (2015 figures).

The company currently operates through 5 divisions (Unipol, La Fondiaria, Sai, Nuova MAA and La Previdente) and has the largest agency network in Italy, with more than 3,500 agencies and 6,000 sub-agencies spread across the country.

UnipolSai Assicurazioni is a subsidiary of Unipol Gruppo Finanziario S.p.A. and, like the latter, is listed on the Italian Stock Exchange, being one of the most highly capitalized securities.