

Bologna 22 May 2014

COMMUNICATION ON CHANGES IN SHARE CAPITAL

It is hereby announced the new composition of the share capital of UnipolSai Assicurazioni S.p.A., fully subscribed and paid up, which is the result of the issuance of 24,725,274 ordinary shares following the partial conversion, by Unipol Gruppo Finanziario S.p.A., of 675 bonds ISIN IT0005013674, for a nominal value of Euro 67,500,000.00, representative of the “UnipolSai Assicurazioni 2014-2015 6.971% Convertible Loan”.

Table 1

	Current share capital			Previous share capital		
	Euro	No. Shares	Unitary nom. val.	Euro	No. Shares	Unitary nom. val.
Total	1,996,129,451.62	2,654,102,017	-	1,977,533,765.65	2,629,376,743	-
of which:						-
Ordinary shares (cum coupon) current coupon number 3	1,711,485,119.66	2,275,632,026	-	1,692,889,433.69	2,250,906,752	-
Class "A" savings shares (cum coupon) current coupon number 3	960,298.41	1,276,836	-	960,298.41	1,276,836	-
Class "B" savings shares ¹ (cum coupon) current coupon number 2	283,684,033.55	377,193,155	-	283,684,033.55	377,193,155	-

	No. of converted bonds	No. of remaining bonds
Non-listed convertible bonds ISIN IT0005013674	675	1,343

¹ It should be noted that the implied par value of class “B” savings shares as defined by the by-laws, for the purpose of determining the entitlement of the holders of class “B” savings shares regarding the distribution of dividends, amounted to €0.565.