



Fondiaria-Sai Group: whole sale of Swiss Life Holding stake

Milano, [12 January 2006] – Late last night Fondiaria-SAI through its subsidiaries Milano Assicurazioni S.p.A. and Fondiaria Nederland BV, sold its entire stake in Swiss Life Holding to an institutional investor.

Specifically, Milano Assicurazioni S.p.A. sold no. 828,709 shares and Fondiaria Nederland BV sold no. 2,000,107 shares, which represent in their aggregate of no. 2,828,816 shares, 8.3753% of the share capital of Swiss Life Holding, for a total amount of CHF 664,064,556.00.

Settlement of the transaction is expected on the 16th January 2006.

This transaction, apart from increasing the diversification of its asset allocation, will allow Fondiaria-SAI Group to achieve greater flexibility in its strategic investment portfolio.

Press Office
Federica Dal Conte
+39 02 66704324
Investor Relations
Raffaele Guasco
Giancarlo Lana
+39 011 6657642