



PRESS RELEASE

Fondiaria-SAI signs a contract with EDS Italia for the supply of IT services

The agreement with EDS will improve productivity and operational flexibility by making it possible for Fondiaria-SAI to be even more competitive in a highly dynamic market

Milan, 5 February 2007 - EDS and Fondiaria-SAI announce the signing of a ten year contract for the supply of services to manage the Information Technology (IT) infrastructure at the Fondiaria-SAI Group.

The Fondiaria-SAI group, which includes over 100 companies specialising in supplying insurance, financial and property services, has selected EDS, already a Group partner, to improve efficiency and operational flexibility, thereby supporting business growth and making the group more competitive. This objective will be reached by means of an IT infrastructure based on shared solutions that will connect all the Group's components in a safe environment.

“Our growth and continual diversification of services must be supported by IT services that are highly competitive both in terms of technology and efficiency”, comments Prof. Fausto Marchionni, Chief Executive and General Manager of Fondiaria-SAI. “EDS has the global experience and the operating capacity to guarantee all this and to support the Group's in-house know-how which continues to be fundamental to IT system development”.

In line with the agreement, EDS will manage the Group's IT infrastructure, thereby reducing costs, facilitating access to innovative technologies and modernising IT processes. EDS will, in addition, be responsible for the communications network, will support the development of software applications and will provide help desk support to around 5 thousand users belonging to the Fondiaria-SAI group.

“Major companies in the financial and insurance sectors, such as Fondiaria-SAI, successfully make use and take advantage of the safety and flexibility of EDS services to sustain growth, reduce costs and improve productivity”, adds Antonio Chiveri, Chairman of EDS Italia S.p.A.. “With this joint venture agreement, which has proven to be the first of its kind for us in Italy and which is being implemented with a dedicated company, part-owned by both Groups, Fondiaria-SAI is consolidating its own leadership and talent for innovation. Today, EDS offers itself as a reliable partner entirely dedicated to sustaining the group’s success”.

Legal support was provided for Fondiaria-SAI and EDS by the respective law firms ASHURST and NCTM. In addition, Fondiaria-SAI was advised by the GARTNER GROUP regarding technical support.

EDS in the Financial Sector

Recognised as a pioneer in IT services in the financial sector, EDS provides a wide range of solutions, from managing payment processes to developing dedicated applications, and from managing relations with clients to help desk services. Over 25 thousand EDS professionals work on financial sector-related projects for around 200 clients in 30 countries.

The Fondiaria-SAI Group

The Fondiaria-SAI group, with premium income in excess of EUR 10 billion from 9 million clients, is the second largest Italian insurance group, based on IAS accounting principles, and the leader in Non-life insurance business with a market share of 20%, rising to over 23% in the Motor TPL sector.

The group, based on approximately 110 companies operating in the insurance, financial, property, agricultural, health, assistance and services sectors, has a presence on the Italian stock market with its group leader Fondiaria-SAI S.p.A. and the subsidiaries Milano Assicurazioni S.p.A. and Immobiliare Lombarda S.p.A..

The Fondiaria-SAI group caters for the market’s needs by the provision of its own insurance services through a network of over 3,500 agencies and 1,500 Financial Advisors. And thanks to bancassurance connections, the group’s products are distributed by over 3,000 bank branches.

EDS

EDS is the world leader in technological services and provides solutions dedicated to supporting its clients' businesses. EDS created the industry of outsourcing IT services over 40 years ago. Today, EDS offers a wide portfolio of IT services and business process outsourcing to clients in the manufacturing, financial, health, communications, energy, transport, consumer and retail sectors and to governments and local authorities throughout the world.

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