

## PRESS RELEASE

Milan, November 30, 2007 - Please note that, subsequent to the successful bid in the auction organised for the sale of the company DDOR Novi Sad, which took place on 26 November last, today Fondiaria-SAI has executed the agreement for the purchase of 83,32% of the corporate capital of the said company, with the Deposit Insurance Agency of Serbia, the latter company acting both as shareholder in its own right and as representative of several minority shareholders.

As already communicated, the purchase price for 83,32% of the corporate capital is equal to Euro 220 million.

It is foreseen that the closing of the transaction, subject to the obtainment of all necessary authorisations from the competent local authorities, shall take place within the first quarter of 2008. Subsequent to closing and to the listing of DDOR Novi Sad, the issuer will launch a public offer for the purchase of a further shareholding approximately equal to 10%.

Press Office Fondiaria-SAI

Federica Dal Conte Claudia Galassi

Tel.: +39-02-66.70.4324

Investor Relations Fondiaria-SAI

Luca Guasco Giancarlo Lana Floriana Amari

Tel.: +39-011-66.57.642

FONDIARIA - SAI S.p.A. Sede Legale Firenze 50129 - Piazza della Libertà, 6 Tel. (+39) 055.47941 Fax (+39) 055.476026 www.fondiaria-sai.it

Direzione Torino

Tel. (+39) 011.6657111 Fax (+39) 011.6657685

Direzione Firenze

Fax (+39) 055.476026

10126 - Corso Galileo Galilei, 12 50129 - Via Lorenzo il Magnifico, Tel. (+39) 055.47941

Capitale Sociale € 168.533.918.00 int. vers Codice Fiscale, Partita I.V.A. e numero d iscrizione al Registro delle Imprese di Firenze: 00818570012

Impresa autorizzata all'esercizio delle assicurazioni (art. 65 R.D.L. 29-4-1923 n. 966)



