



## TRANSLATED PRESS RELEASE

# MILANO ASSICURAZIONI GROUP: PRELIMINARY 2005 RESULTS POSITIVE TREND OF GROSS WRITTEN PREMIUMS

### Summary

#### MILANO ASSICURAZIONI 2005 Written Premiums:

<b>Motor direct business</b>	<b>€1,973 m. (+ 2.5%)</b>
<b>Non motor direct business</b>	<b>€ 727 m. (+ 3.6%)</b>
<b>Life direct business</b>	<b>€ 594 m. (+ 13.5%)</b>
<b>Total</b>	<b>€3,294 m. (+ 4.6%)</b>
 <b>Consolidated Direct Written Premiums</b>	 <b>€3,315 m. (+ 4.0%)</b>

**Milan, February 15th, 2006** . The Board of Directors of Milano Assicurazioni S.p.A. met today, chaired by Fausto Marchionni and examined the preliminary 2005 results.

Parent company 2005 total direct written premiums reached €3,294m., showing an increase of 4.6%.

In Motor business gross written premiums totalled €1,973m. (+2.5%), while in Non Motor business premiums reached €727m. (+3.6%).

In Life business gross written premiums were up to €594 m., showing an increase of 13.5%, thanks to the good results both of traditional and capitalization products.

Reported claims in Motor business showed an increase of +2.1%.

Consolidated direct gross written premiums totalled € 3,315m., showing an increase of 4.0% if compared to 2004. This figure is compliant with the IAS/IFRS international accounting standards and does not include investment contracts of life business, which totalled €9 m.

The Board has lastly given a mandate to the Chairman to convene the Shareholders' Meeting on April 26<sup>th</sup> (first call) and April 27<sup>th</sup> in second call.

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