

PRESS RELEASE

MILANO ASSICURAZIONI S.p.A.: HALF-YEARLY REPORT AS AT 30 JUNE 2007 APPROVED. TOTAL PREMIUM INCOME €1,816M (+5%). GROUP NET PROFIT €152.8m (+10.6%).

Milano Assicurazioni Group	1 st half 2007	1 st half 2006	% var.
Amounts in €m			
Total Premium Income	1,816.4	1,729.5	(+ 5)
Pre-Tax Result	232.6	207.5	(+ 12.1)
Group Net Profit	152.8	138.2	(+ 10.6)
Combined Ratio (%)	94.8	94.9	

Milan, 10 September 2007. The Board of Directors of Milano Assicurazioni S.p.A. met today under the chairmanship of Fausto Marchionni and approved the half-yearly report as at 30 June 2007.

The consolidated profit and loss account for the half year ended with a net profit for the Group of €152.8m, an increase of 10.6% compared with the same period last year.

Total premium income amounted to €1,816.4m (+ 5%).

Non-Life direct premium income was €1,382m (-3.2%). In MV classes in particular premium income of €1,008.2m was down compared with the previous period (-4.7%) as a result of deliberate commercial action (greater monitoring of geographical areas and sectors with unsatisfactory technical performance) aimed at a gradual improvement in trends in core business, the positive effects of which were shown in the first half of the year and should continue in the second half. In the other Non-Life classes premium income was €373.8m (+1.4%), the good performance in the retail sector continuing (+4.2%) as a result of the guidelines of the Group's strategic plan being followed. However in the corporate sector, where market terms continued to be unfavourable, an

extremely prudent and selective approach was preferred, and this resulted in a reduction in income but a lower level of claims paid.

The Non-Life sector achieved a net pre-tax profit of €182.1m, up on the same period of the previous year (€157.3m, +15.8%). The improvement in the result is attributable to the marketing policies mentioned above, to the lower number of claims reported, which were down by 4.2% over the portfolio as a whole and by 6.2% in the MV TPL class, and to the greater contribution made by investment income, which amounted to €107.2m compared with €89.7m for the same period of 2006.

The combined ratio fell from 94.9% to 94.8%. From the commercial point of view the loss ratio was much improved, falling from 72.2% to 71.7% and proving how well claims handling continued to perform. The expense ratio increased from 17.8% to 19.2% because of the lower amount of premium income, investments incurred the implementation of the IT procedures following the launch of the new direct compensation scheme for MV TPL claims and the advertising campaign for the relaunch of the telephone company Dialogo. The impact of core charges improved substantially, falling from 4.9% to 3.8%.

The period that has elapsed since the new direct compensation scheme was introduced does not appear long enough to enable its relative economic and financial impact to be fully assessed. However the investments made by the Fondiaria-Sai Group in adapting IT systems and processes and training the relevant staff enabled the new claims-settlement procedure to be carried out with good and gradually improving levels of efficiency.

The Life sector recorded a net pre-tax profit of €47m, a slight drop compared with €48.3m in the first half of 2006, mainly owing to lower capital gains arising from trading. The result also continued to feel the effects of the net value adjustments to the securities portfolio recorded at FVTPL carried out as a result of the continuing growth in interest rates.

Premium income reached €428.1m (+47.8%).

This increase was essentially the result of the proportional consolidation (50%) of the profit and loss account of Bipiemme Vita, which began in the last quarter of last year. Net of this contribution of €143.2m premium income amounted to €284.9m (-1.64%) and was characterized by the reduced contribution of capital redemption policies, a sector in which we gave priority to achieving suitable income margins over achieving high levels of business in a market that often offers the possibility of underwriting at levels that are not sufficiently profitable.

Property and financial management achieved net income from financial instruments and investments in property of €231.7m (€187.4m in the first half of 2006, +23.6%). On the same basis of consolidation net income amounted to €213.4m, an increase of 13.9% compared with the same period of 2006.

The net profits of the Parent Company Milano Assicurazioni alone amounted to €141m compared with €89.3m as at 30 June 2006 (+ 57.9%).

The technical balance on Non-Life business, which was €65m, was 6.2% up, mainly as a result of the better performance in the MV TPL class, which has already been mentioned under consolidated results. The technical balance on Life business was €19m (+ 19% compared with the same period of 2006) and was able to benefit from a lower figure for value adjustments, the negative impact of which was also reduced by trading activities, which made a net profit of €16m.

Asset management achieved net returns of €198.6m compared with €178.1m for the same period last year. Prudence in trading activities meant that net profits from trading amounted to €24m compared with €28m as at 30 June 2006.

As far as the recent events affecting the US market relating to loans granted to individuals with a low credit rating ('subprime' loans) is concerned we must point out that neither the Company nor any of the companies in the Group has any exposure as providers of such loans, as investors at their own risk nor as managers of financial products having such loans as underlying assets.

We should also point out that based on management results the impact of market performance between 31 July and 23 August, in terms of variation in the NAV of the securities portfolio, was -€2m (-0.02%) gross of minority interests and of the tax effect.

The result achieved during the half year in question was in line with the Company's plans and leads to expectations that the result for the year will be more than satisfactory provided there are no particularly negative events, especially those that could arise out of turbulence in the financial markets.

We must also point out that the Senior Executive responsible for drawing up the company accounts, Pier Giorgio Bedogni, has declared in accordance with para. 2 of Article 154-bis of the Consolidated Finance Act that the figures reported in this press release correspond to the figures in the documents, books and accounting records.

On the basis of a public deed as provided for in law, the Board of Directors has finally resolved to approve the merger by incorporation into Milano Assicurazioni of MAA Finanziaria S.p.A., which is wholly owned by Milano. It is expected that, in accordance with legislation, the merger document will be signed by the end of the year.

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MILANO ASSICURAZIONI S.p.A.

GROUP HIGHLIGHTS

Thousands of Euro

BALANCE SHEET - ASSETS

		30/06/2007	31/12/2006
1	INTANGIBLE ASSETS	336.143	241.896
1.1	Goodwill	196.184	195.926
1.2	Other intangible assets	139.959	45.970
2	PROPERTY, PLANT AND EQUIPMENT	169.898	154.077
2.1	Buildings	29.822	29.706
2.2	Other property, plant and equipment	140.076	124.371
3	REINSURERS' SHARE OF TECHNICAL RESERVES	358.980	344.656
4	INVESTMENTS	13.017.103	11.291.660
4.1	Investment property	376.279	375.294
4.2	Investments in subsidiaries, associates, joint ventures	12.663	13.469
4.3	Investments held to maturity		
4.4	Loans and receivables	147.263	148.619
4.5	Available-for-sale financial assets	9.497.347	8.836.179
4.6	Assets at fair value through profit and loss	2.983.551	1.918.099
5	RECEIVABLES	724.834	869.635
5.1	Receivables relating to direct insurance business	540.154	632.261
5.2	Receivables relating to direct reinsurance business	33.420	41.893
5.3	Other receivables	151.260	195.481
6	OTHER ASSETS	332.528	281.295
6.1	Non-current assets held for sale or discontinued operations	16.668	772
6.2	Deferred acquisition costs	82.725	79.088
6.3	Deferred tax assets	25.508	26.841
6.4	Current tax assets	123.026	117.929
6.5	Other assets	84.601	56.665
7	CASH AND CASH EQUIVALENTS	190.448	136.906
	TOTAL ASSETS	15.129.934	13.320.125

MILANO ASSICURAZIONI S.p.A.

CONSOLIDATED BALANCE SHEET

Thousands of Euro

Balance Sheet - Shareholders' equity and liabilities

		30/06/2007	31/12/2006
1	SHAREHOLDERS' EQUITY	2.101.625	1.989.151
1.1	attributable to the Group	2.008.190	1.985.504
1.1.1	Share capital	245.548	242.981
1.1.2	Other equity instruments		
1.1.3	Capital reserves	425.373	360.041
1.1.4	Retained earnings and other equity reserves	949.763	838.567
1.1.5	(Own shares)	-12.010	-8.271
1.1.6	Reserve for net exchange rate differences		
1.1.7	Gains or losses on available-for-sale financial assets	247.249	306.681
1.1.8	Other gains or losses written directly to equity	-582	-2.349
1.1.9	Profit (loss) for the year	152.849	247.854
1.2	attributable to minority interests	93.435	3.647
1.2.1	Capital and reserves	94.966	3.572
1.2.2	Gains or losses written directly to equity	-1.563	-6
1.2.3	Profit (loss) for the year	32	81
2	PROVISIONS	76.604	79.271
3	TECHNICAL RESERVES	9.764.021	9.081.110
4	FINANCIAL LIABILITIES	2.595.705	1.547.796
4.1	Financial liabilities at fair value through profit and loss	2.274.281	1.233.285
4.2	Other financial liabilities	321.424	314.511
5	PAYABLES	316.173	391.797
5.1	Payables relating to direct insurance business	42.820	73.429
5.2	Payables relating to direct reinsurance business	11.785	14.278
5.3	Other payables	261.568	304.090
6	OTHER LIABILITIES	275.806	231.000
6.1	Held-for-sale liabilities of discontinued operations	2.862	762
6.2	Deferred tax liabilities	99.534	53.597
6.3	Current tax liabilities	1.449	1.474
6.4	Other liabilities	171.961	175.167
	TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	15.129.934	13.320.125

MILANO ASSICURAZIONI S.p.A.

Consolidated Profit and Loss

Thousand of Euro

		30/06/2007	30/06/2006
1.1	Net Retained Premium	1.755.000	1.677.517
1.1.1	<i>Gross premiums written</i>	1.806.811	1.726.659
1.1.2	<i>Outwards reinsurance</i>	-51.811	-49.142
1.2	Commissino income	9.380	467
1.3	Net income on financial instruments at fair value through profit and loss	15.364	-8.966
1.4	Income from subsidiaries, associates and joint ventures	810	254
1.5	Income from other financial instruments and investment property	243.875	211.299
1.5.1	<i>Interest income</i>	136.213	114.298
1.5.2	<i>Other income</i>	51.104	39.252
1.5.3	<i>Realised gains</i>	56.558	57.749
1.5.4	<i>Unrealised gains</i>		
1.6	Other revenues	57.951	43.991
1	TOTAL REVENUES	2.082.380	1.924.562
2.1	Net charges relating to claims	1.408.405	1.312.102
2.1.2	<i>Amounts paid and change in technical reserves</i>	1.447.439	1.338.459
2.1.3	<i>Reinsurers' share</i>	-39.034	-26.357
2.2	Commission expense	6.851	87
2.3	Charges relating to subsidiaries, associates and joint ventures	66	
2.4	Chargers relating to other financial instruments and investment property	28.272	15.180
2.4.1	<i>Interest expense</i>	8.039	3.356
2.4.2	<i>Other expense</i>	4.335	4.388
2.4.3	<i>Realised losses</i>	13.154	4.813
2.4.4	<i>Unrealised losses</i>	2.744	2.623
2.5	Management expense	276.351	261.837
2.5.1	<i>Commissions and other acquisition expense</i>	230.822	224.087
2.5.2	<i>Investment management expense</i>	3.226	2.968
2.5.3	<i>Other administrative expense</i>	42.303	34.782
2.6	Other costs	129.849	127.817
2	TOTAL COSTS AND CHARGES	1.849.794	1.717.023
	PROFIT (LOSS) FOR THE YEAR BEFORE TAX	232.586	207.539
3	Tax	79.508	69.296
	NET PROFIT (LOSS) FOR THE YEAR	153.078	138.243
4	PROFIT (LOSS) ON DISCONTINUED OPERATIONS	-197	
	CONSOLIDATED PROFIT (LOSS)	152.881	138.243
	attributable to the Group	152.849	138.196
	attributable to Minorities	32	47

COMPANY: **MILANO ASSICURAZIONI S.p.A.**

BALANCE SHEET

ASSETS	At June 30 of current year	At June 30 of previous year	At December 31 of previous year
A. Subscribed capital unpaid	0	0	0
B. Intangible assets			
1. Acquisition commissions to be amortised	1.360	2.429	1.917
2. Other intangible assets	113.774	138.448	126.002
Total	115.134	140.877	127.919
C. Investments			
I - Lands and buildings	477.341	420.570	457.670
II - Investments in affiliated companies and other shareholdings			
1. Equities	585.006	521.900	557.270
2. Bonds	3.987	3.986	3.989
3. Loans	26.685	39.100	29.440
Total investments in affiliated companies and other shareholdings	615.678	564.986	590.699
III - Other financial investments			
1. Equities	969.036	856.987	859.387
2. Shares in common investment funds	365.975	301.041	318.803
3. Bonds and other fixed-income securities	6.435.877	6.298.558	6.567.219
3. Loans	27.680	66.979	27.056
5. Other	22.004	58.402	20.467
Total other financial investments	7.820.572	7.581.967	7.792.932
IV - Deposits with ceding companies	3.260	4.002	3.336
Total	8.916.851	8.571.525	8.844.637
D. Investments for the benefit of life-assurance policyholders who bear the investment risk and relating to the administration of pension funds			
I - Investments for the benefit of life-assurance policyholders who bear the investments risk	326.620	321.265	331.280
II - Investments relating to the administration of pension funds	0	0	0
Total	326.620	321.265	331.280
D.bis Reinsurance amounts of technical provisions			
I - Provisions for non-life insurance business	218.457	211.642	201.963
II - Provisions for life insurance business (excl. provisions indicated at point I)	134.004	145.675	137.612
III - Provisions for policies where the investments risk is borne by the policyholders and relating to the administration of pension funds	0	0	0
Total	352.461	357.317	339.575
E. Receivables			
I - Receivables arising out of direct insurance operations	590.506	610.588	683.785
II - Receivables arising out of reinsurance operations	32.769	47.883	42.049
III - Other receivables	237.672	224.659	305.446
Total	860.947	883.130	1.031.280
F. Other assets			
I - Tangible assets and stocks	1.780	2.459	2.108
II - Cash and cash equivalents	112.201	80.828	86.534
III - Own shares	12.010	1.325	8.271
IV - Other	232.086	215.215	265.798
Total	358.077	299.827	362.711
G. Prepayments and accrued income	94.143	79.460	91.208
TOTAL ASSETS	11.024.233	10.653.401	11.128.610

Company code **026**

(Amounts in thousand Euro)

LIABILITIES	At June 30 of current year	At June 30 of previous year	At December 31 of previous year
A. Shareholders' funds			
I - Subscribed capital or equivalent funds	36 245.548 ¹¹⁰	242.975 ¹⁸⁴	242.981
II - Share premium account	37 425.375 ¹¹¹	359.980 ¹⁸⁵	360.041
III - Legal reserve	38 48.596 ¹¹²	47.715 ¹⁸⁶	47.715
IV - Other reserves	39 817.939 ¹¹³	753.149 ¹⁸⁷	753.151
V - Profit or loss brought forward	40 0 ¹¹⁴	6.286 ¹⁸⁸	6.286
VI - Profit or loss for the period	41 140.975 ¹¹⁵	89.253 ¹⁸⁹	195.492
Total	42 1.678.429 ¹¹⁶	1.499.358 ¹⁹⁰	1.605.666
B. Subordinated liabilities	43 150.000 ¹¹⁷	0 ¹⁹¹	150.000
C. Technical provisions			
I - Non-life insurance business			
1. Provision for unearned premiums	44 978.066 ¹¹⁸	996.039 ¹⁹²	964.329
2. Provision for outstanding claims	45 3.354.535 ¹¹⁹	3.328.993 ¹⁹³	3.371.541
3. Other provisions	46 3.066 ¹²⁰	2.298 ¹⁹⁴	2.750
4. Equalisation provision	47 6.777 ¹²¹	5.787 ¹⁹⁵	6.309
Total provisions for non-life insurance business	48 4.342.444 ¹²²	4.333.117 ¹⁹⁶	4.344.929
II - Life insurance business			
1. Mathematical provision	49 3.755.222 ¹²³	3.720.616 ¹⁹⁷	3.745.233
2. Provision for outstanding claims	50 31.760 ¹²⁴	24.828 ¹⁹⁸	32.783
3. Other provisions	51 23.131 ¹²⁵	24.061 ¹⁹⁹	23.553
Total provisions for life insurance business	52 3.810.113 ¹²⁶	3.769.505 ²⁰⁰	3.801.569
Total	53 8.152.557 ¹²⁷	8.102.622 ²⁰¹	8.146.498
D. Provisions for policies where the investment risk is borne by the policyholders and relating to the administration of pension funds			
I - Provisions relating to contracts linked to investment funds and market index	54 326.619 ¹²⁸	321.233 ²⁰²	331.278
II - Provisions relating to the administration of pension funds	55 0 ¹²⁹	0 ²⁰³	0
Total	56 326.619 ¹³⁰	321.233 ²⁰⁴	331.278
E. Provisions for other risks and charges	57 136.895 ¹³¹	126.650 ²⁰⁵	158.152
F. Deposits received from reinsurers	58 146.671 ¹³²	154.638 ²⁰⁶	145.833
G. Debts and other liabilities			
I - Liabilities arising out of direct insurance operations	59 40.869 ¹³³	71.883 ²⁰⁷	73.176
II - Liabilities arising out of reinsurance operations	60 9.869 ¹³⁴	8.825 ²⁰⁸	13.450
III - Debenture loans	61 0 ¹³⁵	0 ²⁰⁹	0
IV - Amounts owed to credit institutions	62 0 ¹³⁶	0 ²¹⁰	0
V - Other financial liabilities	63 206.212 ¹³⁷	195.844 ²¹¹	252.303
VI - Provisions for severance pay	64 28.683 ¹³⁸	31.348 ²¹²	29.226
VII - Other liabilities	65 143.407 ¹³⁹	141.000 ²¹³	219.374
Total	66 429.040 ¹⁴⁰	448.900 ²¹⁴	587.529
H. Accruals and deferred income	67 4.022 ¹⁴¹	0 ²¹⁵	3.654
TOTAL LIABILITIES	68 11.024.233 ¹⁴²	10.653.401 ²¹⁶	11.128.610

GUARANTEES, COMMITMENTS AND OTHER EVIDENCE ACCOUNTS

I. Guarantees issued	69 30.231 ¹⁴³	25.427 ²¹⁷	28.790
II. Guarantees received or issued by third parties in the interest of the Company	70 271.795 ¹⁴⁴	289.696 ²¹⁸	176.965
III. Commitments	71 300.150 ¹⁴⁵	339.804 ²¹⁹	172.434
IV. Assets belonging to pension funds managed in the name and in the interest of third parties	72 0 ¹⁴⁶	0 ²²⁰	0
V. Other evidence accounts	73 8.778.750 ¹⁴⁷	8.338.257 ²²¹	8.645.517
TOTAL EVIDENCE ACCOUNTS	74 9.380.926 ¹⁴⁸	8.993.184 ²²²	9.023.706

COMPANY: MILANO ASSICURAZIONI S.p.A.

PROFIT ANI

	At June 30 of current year	At June 30 of previous year	At December 31 of previous year
I. TECHNICAL ACCOUNT - NON-LIFE INSURANCE BUSINESS			
1. Earned premiums, net of reinsurance	1 1.318.061 ⁵⁷	1.378.556	113 2.691.816
2. (+) Allocated investment return transferred from the non-technical account (item III. 6)	2 86.921 ⁵⁸	39.511	114 92.689
3. Other technical income, net of reinsurance	3 7.582 ⁵⁹	10.677	115 12.667
4. Claims incurred, net of recoveries and reinsurance	4 948.575 ⁶⁰	995.614	116 1.962.331
5. Change in other technical provisions, net of reinsurance	5 316 ⁶¹	214	117 665
6. Premium refunds and profit sharing, net of reinsurance	6 0 ⁶²	0	118 0
7. Operating expenses			
a) Acquisition costs net of reinsurance commissions and profit sharing	7 202.492 ⁶³	202.952	119 400.665
b) Administrative expenses	8 50.472 ⁶⁴	49.127	120 98.021
Total	9 252.964 ⁶⁵	252.079	121 498.686
8. Other technical charges, net of reinsurance	10 58.333 ⁶⁶	79.668	122 100.763
9. Change in the equalisation provision	11 468 ⁶⁷	454	123 975
10. Balance on the technical account for non-life business	12 151.908 ⁶⁸	100.715	124 233.752
II. TECHNICAL ACCOUNT - LIFE INSURANCE BUSINESS			
1. Premium written, net of reinsurance	13 282.077 ⁶⁹	286.443	125 568.789
2. Investment income			
a) Income from investments	14 102.388 ⁷⁰	95.505	126 190.818
b) Value write-ups on investments	15 965 ⁷¹	1.079	127 1.691
c) Realised gains on investments	16 18.466 ⁷²	32.911	128 40.753
Total	17 121.819 ⁷³	129.495	129 233.262
3. Income and unrealised gains on investments for the behalf of policyholders who bear the investment risk and on investment relating to the administration of pension funds	18 9.907 ⁷⁴	10.930	130 25.392
4. Other technical income, net of reinsurance	19 362 ⁷⁵	443	131 1.011
5. Claims incurred, net of reinsurance	20 295.875 ⁷⁶	290.394	132 564.593
6. Change in mathematical and other technical provisions, net of reinsurance			
a) Mathematical provision, unearned premium provision for supplementary coverage and other provisions	21 13.900 ⁷⁷	67.250	133 103.495
b) Provisions for policies where the investment risk is borne by the policyholders and relating to the administration of pension funds	22 -4.659 ⁷⁸	-37.018	134 -26.974
Total	23 9.241 ⁷⁹	30.232	135 76.521
7. Premium refunds and profit sharing, net of reinsurance	24 0 ⁸⁰	0	136 0
8. Operating expenses			
a) Acquisition costs net of reinsurance commissions and profit sharing	25 7.109 ⁸¹	5.787	137 12.890
b) Administrative expenses	26 8.075 ⁸²	8.434	138 17.199
Total	27 15.184 ⁸³	14.221	139 30.089

Company code **026**

SS ACCOUNT

Amounts in thousands of Euro

	At June 30 of current year	At June 30 of previous year	At December 31 of previous year
9. Investment charges			
a) Investment management charges, including interest	28 12.975 ⁸⁴	16.246 ¹⁴⁰	35.380
b) Write-down on investments	29 32.459 ⁸⁵	40.123 ¹⁴¹	24.852
c) Realised losses on investments	30 2.511 ⁸⁶	2.909 ¹⁴²	11.653
Total	31 47.945 ⁸⁷	59.278 ¹⁴³	71.885
10. Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and on investment relating to the administration of pension funds	32 3.958 ⁸⁸	8.446 ¹⁴⁴	9.139
11. Other technical charges, net of reinsurance	33 22.930 ⁸⁹	8.759 ¹⁴⁵	8.248
12. (-) Allocated investment return transferred to the non-technical account (item III. 4)	34 0 ⁹⁰	0 ¹⁴⁶	15.891
13. Balance on the technical account for the life business	35 19.032 ⁹¹	15.981 ¹⁴⁷	52.088
III. NON TECHNICAL ACCOUNT			
1. Balance on the technical account for non-life business	36 151.908 ⁹²	100.715 ¹⁴⁸	233.752
2. Balance on the technical account for the life business	37 19.032 ⁹³	15.981 ¹⁴⁹	52.088
3. Non-life investment income			
a) Income from investments	38 115.693 ⁹⁴	107.359 ¹⁵⁰	185.085
b) Value write-ups on investments	39 26.243 ⁹⁵	228 ¹⁵¹	888
c) Realised gains on investments	40 58.965 ⁹⁶	15.097 ¹⁵²	18.209
Total	41 170.901 ⁹⁷	122.684 ¹⁵³	204.182
4. (+) Allocated investment return transferred from the life technical account (item II. 12)	42 0 ⁹⁸	0 ¹⁵⁴	15.891
5. Investment charges for non-life business			
a) Investment management charges, including interest	43 6.556 ⁹⁹	8.481 ¹⁵⁵	17.330
b) Write-down on investments	44 19.575 ¹⁰⁰	32.537 ¹⁵⁶	23.212
c) Realised losses on investments	45 29.796 ¹⁰¹	31.099 ¹⁵⁷	43.127
Total	46 55.927 ¹⁰²	72.117 ¹⁵⁸	83.669
6. (-) Allocated investment return transferred to the non-life technical account (item I. 2)	47 86.921 ¹⁰³	39.511 ¹⁵⁹	92.689
7. Other income	48 40.309 ¹⁰⁴	32.851 ¹⁶⁰	68.298
8. Other charges	49 53.146 ¹⁰⁵	47.530 ¹⁶¹	111.295
9. Result from ordinary activity	50 186.156 ¹⁰⁶	113.073 ¹⁶²	286.558
10. Extraordinary income	51 9.480 ¹⁰⁷	16.550 ¹⁶³	21.631
11. Extraordinary charges	52 2.899 ¹⁰⁸	1.500 ¹⁶⁴	3.419
12. Extraordinary profit and loss	53 6.581 ¹⁰⁹	15.050 ¹⁶⁵	18.212
13. Result before taxation	54 192.737 ¹¹⁰	128.123 ¹⁶⁶	304.770
14. Income taxes	55 51.764 ¹¹¹	38.870 ¹⁶⁷	109.278
15. Profit (loss) for the year	56 140.973 ¹¹²	89.253 ¹⁶⁸	195.492