

News release

Fondiaria-SAI Group and Banco Popolare Group: sale of a 100% stake in Novara Assicura SpA finalised

Milan, 11 October 2007 – Fondiaria-SAI Group and Banco Popolare Group communicate that the sale by Milano Assicurazioni SpA of a 100% stake in the share capital of Novara Assicura SpA to Banco Popolare S.Coop and to Holding di Partecipazioni Finanziarie Popolare di Verona e Novara SpA, each of them for 50%, was finalised today.

The total disposal price amounts to €15.6 million.

Banco Popolare points out that Novara Assicura is the non-life bancassurance company which is destined to be the vehicle through which, subject to the authorisations from the competent bodies, the Group intends to implement its partnership agreement with Aviva.

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